

Milk price national / international

| Type of milk - bonus for commercial milk included | 2015 cents/kg | 2022 cents/kg | 2023 cents/kg | Change 2023/22 | |
|---|---------------|---------------|---------------|----------------|------------|
| | | | | absolute | in percent |
| Industrial milk | 57.09 | 71.38 | 71.73 | 0.35 | 0.5% |
| Milk processed to artisanal cheese* | 73.17 | 79.64 | 81.98 | 2.34 | 2.9% |
| Organic milk | 77.51 | 88.05 | 91.06 | 3.01 | 3.4% |
| International | 2010 | 2021 | 2022 | Change 2022/21 | |
| EU 28 | 42.12 | 39.79 | 50.45 | 10.66 | 26.8% |
| USA | 37.55 | 37.36 | 53.35 | 15.99 | 42.8% |
| New Zealand | 53.13 | 48.39 | 46.94 | -1.45 | -3.0% |

Source: Market report, Federal Office for Agriculture FOAG, International Dairy Federation (IDF) 2023

* bonus for silage-free production excluded

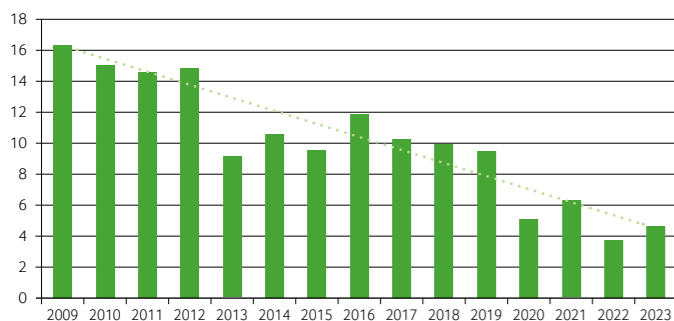
Per capita consumption 2022

| Countries | Milk kg/capita | Cheese kg/capita | Butter kg/capita |
|-------------|----------------|------------------|------------------|
| Switzerland | 46.9 | 23.3 | 5.4 |
| EU 28 | 49.7 | 20.2 | 4.0 |
| Germany | 46.5 | 24.8 | 5.4 |
| France | 41.8 | 27.4 | 8.2 |
| Italy | 46.4 | 21.7 | 2.7 |
| Norway | 77.4 | 19.5 | 3.4 |
| India | 60.0 | ... | 4.6 |
| USA | 58.0 | 17.9 | 2.7 |

Source: International Dairy Federation (IDF) 2022

Degree of self-sufficiency milk

Export surplus as a percentage of domestic production



Source: Milk statistics

Foreign trade balance in mio. of whole milk equivalents WME*

| Imports | 2022 WME | 2023 WME | Change 2023/22 | |
|--|--------------|--------------|----------------|--------------|
| | | | absolute | in percent |
| Fresh milk | 25.9 | 26.9 | 1.1 | 4.1% |
| Cream | 7.3 | 5.7 | -1.6 | -21.7% |
| Yoghurt | 6.5 | 6.3 | -0.2 | -3.1% |
| Fresh milk products | 0.3 | 0.3 | 0.0 | 16.1% |
| Milk & cream powder | 36.8 | 49.7 | 13.0 | 35.3% |
| Milk protein products | 0.1 | 0.1 | 0.0 | 0.1% |
| Butter | 109.4 | 84.4 | -25.1 | -22.9% |
| <i>Fresh cheese</i> | <i>93.7</i> | <i>95.6</i> | <i>1.8</i> | <i>2.0%</i> |
| <i>Soft cheese</i> | <i>45.6</i> | <i>46.4</i> | <i>0.8</i> | <i>1.7%</i> |
| <i>Semi-hard cheese</i> | <i>65.6</i> | <i>62.6</i> | <i>-3.0</i> | <i>-4.5%</i> |
| <i>Hard-cheese</i> | <i>70.0</i> | <i>71.9</i> | <i>1.9</i> | <i>2.7%</i> |
| Cheese | 274.9 | 276.5 | 1.5 | 0.6% |
| Other food** | 162.1 | 155.8 | -6.3 | -3.9% |
| Total imports in mio. WME | 623.2 | 605.7 | -17.5 | -2.8% |
| Exports | | | | |
| Fresh milk | 1.2 | 0.8 | -0.4 | -32.8% |
| Cream | 5.8 | 5.2 | -0.6 | -10.2% |
| Yoghurt | 3.9 | 3.7 | -0.3 | -6.7% |
| Fresh milk products | 16.1 | 10.6 | -5.5 | -34.3% |
| Milk & cream powder | 31.1 | 55.9 | 24.8 | 79.8% |
| Milk protein products | 1.5 | 2.9 | 1.4 | 96.3% |
| Butter | 1.6 | 1.3 | -0.3 | -18.1% |
| <i>Fresh cheese</i> | <i>43.2</i> | <i>43.8</i> | <i>0.6</i> | <i>1.4%</i> |
| <i>Soft cheese</i> | <i>1.9</i> | <i>1.9</i> | <i>0.0</i> | <i>-2.6%</i> |
| <i>Semi-hard cheese</i> | <i>105.1</i> | <i>99.6</i> | <i>-5.5</i> | <i>-5.2%</i> |
| <i>Hard-cheese</i> | <i>180.1</i> | <i>170.2</i> | <i>-9.8</i> | <i>-5.5%</i> |
| Cheese | 330.2 | 315.5 | -14.8 | -4.5% |
| Other food** | 356.0 | 363.3 | 7.3 | 2.1% |
| Total exports in mio. WME | 747.5 | 759.1 | 11.6 | 1.6% |
| Balance (exp.-imp.) in mio. WME | 124.3 | 153.4 | 29.1 | 23.4% |

* The milk products are converted according to content of usable energy in millions of whole milk equivalents (WME). One WME corresponds to one kg whole cow's milk with a usable energy of 2'800 kilojoules (kJ). ** Products and food preparations in accordance General Directorate of customs «other customs chapters». Source: Milk statistics

More Information

Further information on the contents of milk, organic shares, price indices can be found in the current milk statistics.

swissmilk.ch
ip-lait.ch
fromarte.ch
cheesesfromswitzerland.com
alpcheese.ch

tsmtreuhand.ch
bobutter.ch
agriculture.ch
agriscat.ch
blw.admin.ch

Berne, september 2024

Companies processing milk

| Dairy milk | Processed quantity of milk 2022 in Mio. kg | Processed quantity of milk 2023 in Mio. kg | Logo |
|--|--|--|------|
| Emmi AG | 896 | 904 | |
| Crema SA | 338 | 359 | |
| Migros industrie elsa group | 290 | 310 | |
| Hochdorf Swiss Nutrition AG | 239 | 240 | |
| Züger Frischkäse AG | 161 | 166 | |
| Nestlé Suisse SA * | 104 | 121 | |
| Cheese dairy milk | Processed quantity of milk 2023 in Mio. kg | Number of cheese dairies 2023 | Logo |
| Le Gruyère AOP (alpage incl.) | 324 | 213 | |
| Raclette Suisse® | 166 | 40 | |
| Emmentaler DOP | 161 | 95 | |
| Appenzeller® | 77 | 40 | |
| Tête de Moine AOP | 34 | 8 | |
| Vacherin Fribourgeois AOP | 29 | 109 | |
| Raclette du Valais AOP** | 25 | 82 | |
| Tilsiter Switzerland® | 22 | 21 | |
| Sbrinz AOP | 20 | 25 | |
| Bündner Bergkäse | 9 | 9 | |
| Vacherin Mont-d'Or AOP | 3 | 4 | |
| Schweizer Alpkäse® | 56 | 1'309 | |
| of which Berner Alp- & Hobelkäse AOP | 13 | 504 | |
| of which Le Gruyère d'alpage AOP | 7 | 61 | |
| of which L'Etivaz AOP | 5 | 65 | |
| of which Formaggio d'alpe ticinese DOP | 3 | 82 | |

*incl. Lactalis swiss fresh products LTD **incl. Valais-cheese Source: Swiss Milk Producers SMP

Swiss Dairy Economy in figures 2023

Edition 2024



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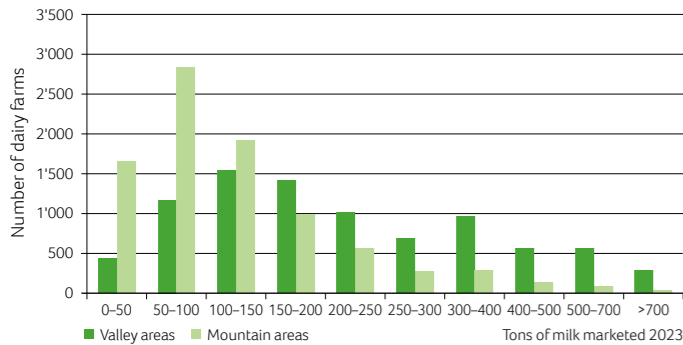
swissmilk

Overview

| All-year businesses (summering businesses excluded) | | 2022 | 2023 | Change 2023/22 | |
|--|---------------|---------------|---------------|----------------|--------------|
| | | | | absolute | in percent |
| Producers in lowland areas | number | 8'877 | 8'594 | -283 | -3.2% |
| Producers in mountain areas | number | 8'896 | 8'727 | -169 | -1.9% |
| Total producers | number | 17'773 | 17'321 | -452 | -2.5% |
| Average delivery | kg | 184'671 | 188'148 | 3'477 | 1.9% |
| Average size of businesses | ha | 28.5 | 29.0 | 1 | 1.8% |
| Average of milk quantity sold per ha (1 ha = 2.47 acres) | kg | 6'484 | 6'488 | 5 | 0.1% |
| Average milk supply per cow | kg | 6'366 | 6'440 | 74 | 1.2% |

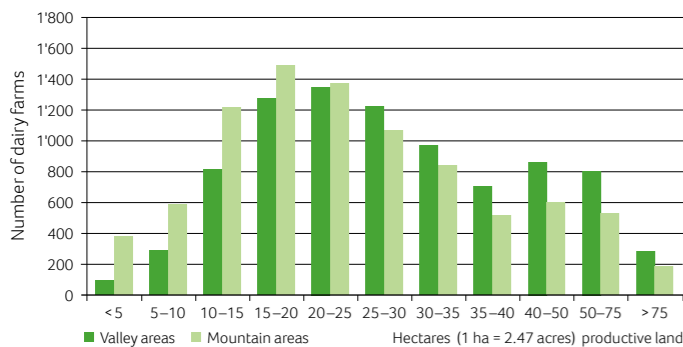
Source: Milk statistics; TSM Treuhand GmbH

Dairy farms according to quantity of milk production



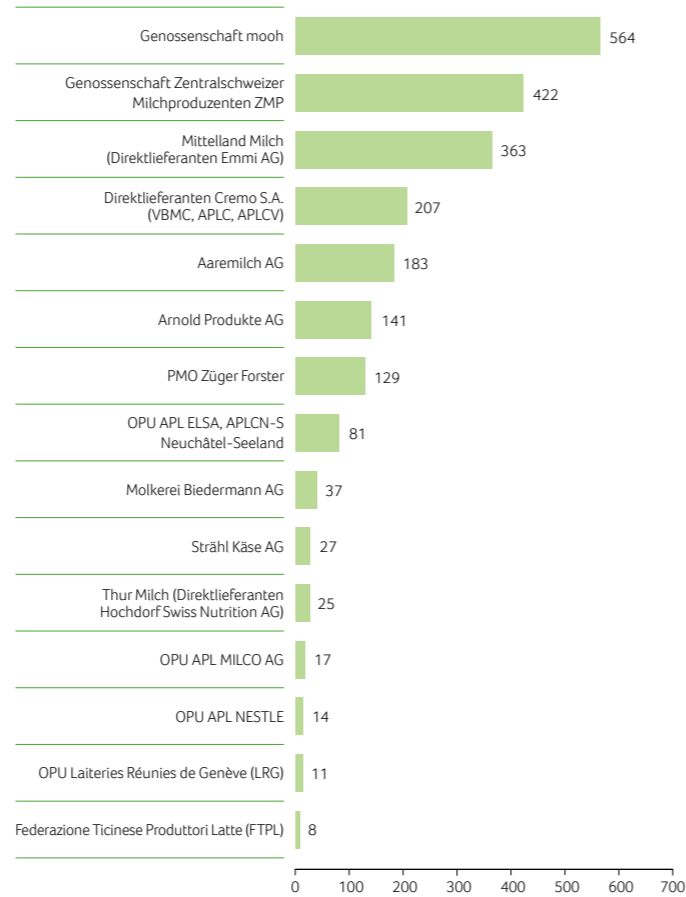
Source: TSM Treuhand GmbH

Dairy farms according to size categories (2023)



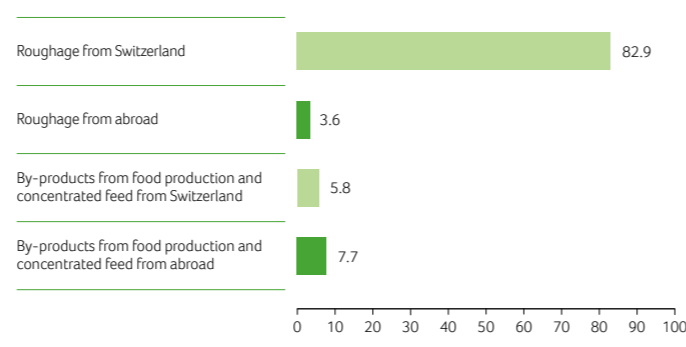
Source: TSM Treuhand GmbH

Quantity of milk purchased 2023 in millions of kilograms (initial milk purchase)



Source: Swiss Milk Producers SMP

Feed composition of a Swiss cattle in percent 2022



Source: agristat 2024, BLW 2023

Milk performance from cattle of the herd book

| Breeds | 2021 kg | 2022 kg | 2023 kg | Change 2023/22 | |
|--------------------|------------|------------|------------|----------------|------------|
| | | | | absolute | in percent |
| Standard lactation | | | | | |
| Brown cattle | 7'331 | 7'258 | 7'228 | -30 | -0.4% |
| Red Holstein | 8'438 | 8'371 | 8'418 | 47 | 0.6% |
| Holstein | 9'190 | 9'167 | 9'248 | 81 | 0.9% |
| Fleckvieh cattle | 7'192 | 7'066 | 7'055 | -11 | -0.2% |
| Simmental | 6'002 | 5'879 | 5'913 | 34 | 0.6% |
| Montbéliarde | 7'771 | 7'652 | 7'636 | -16 | -0.2% |
| Jersey | 6'063 | 5'959 | 5'946 | -13 | -0.2% |
| Herens | 3'353 | 3'339 | 3'244 | -95 | -2.8% |

Source: Milk statistics

Milk processing

| Products | 2021 tons ME* | 2022 tons ME* | 2023 tons ME* | Change 2023/22 | |
|-------------------------|------------------|------------------|------------------|----------------|--------------|
| | | | | absolute | in percent |
| Cheese | 1'591'397 | 1'538'262 | 1'469'613 | -68'649 | -4.5% |
| Curd cheese | 28'672 | 31'226 | 32'534 | 1'308 | 4.2% |
| Fresh milk | 365'898 | 353'812 | 345'788 | -8'024 | -2.3% |
| Cream | 279'071 | 283'190 | 280'402 | -2'788 | -1.0% |
| Yoghurt | 120'495 | 118'647 | 117'975 | -672 | -0.6% |
| Other milk specialities | 107'117 | 111'984 | 112'414 | 430 | 0.4% |
| Durable dairy goods | 328'472 | 332'315 | 335'875 | 3'560 | 1.1% |
| Butter | 483'991 | 460'792 | 510'002 | 49'210 | 10.7% |
| Other uses | 100'194 | 124'734 | 131'208 | 6'474 | 5.2% |
| Total | 3'405'307 | 3'354'962 | 3'335'811 | -19'151 | -0.6% |

Source: TSM Treuhand GmbH

* ME: Milk equivalents contents of 1 kg of milk based on protein (45%) and fat contents (55%)

Organic milk processing

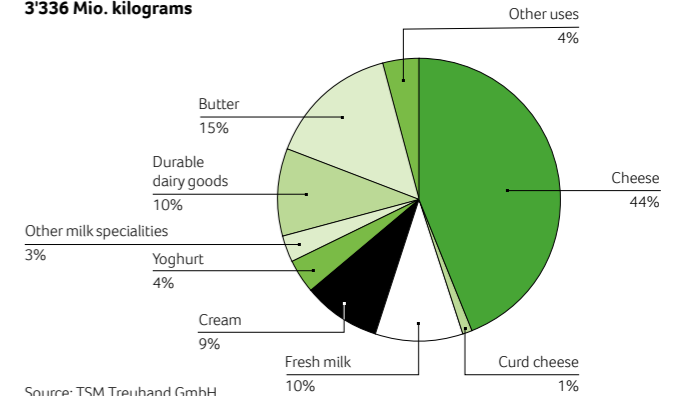
| Products | 2021 tons ME* | 2022 tons ME* | 2023 tons ME* | Change 2023/22 | |
|-------------------------|------------------|------------------|------------------|----------------|-------------|
| | | | | absolute | in percent |
| Cheese | 103'165 | 103'091 | 101'500 | -1'591 | -1.5% |
| Curd cheese | 4'009 | 4'845 | 4'482 | -363 | -7.5% |
| Fresh milk | 61'136 | 55'730 | 57'244 | 1'514 | 2.7% |
| Cream | 6'893 | 7'103 | 7'126 | 23 | 0.3% |
| Yoghurt | 14'622 | 16'104 | 22'557 | 6'453 | 40.1% |
| Other milk specialities | 3'513 | 3'450 | 3'330 | -120 | -3.5% |
| Durable dairy goods | 14'778 | 14'326 | 8'340 | -5'986 | -41.8% |
| Butter | 41'792 | 40'606 | 38'033 | -2'573 | -6.3% |
| Other uses | 5'615 | 4'627 | 8'239 | 3'612 | 78.1% |
| Total | 255'523 | 249'882 | 250'851 | 969 | 0.4% |

Source: TSM Treuhand GmbH

* ME: Milk equivalents contents of 1 kg of milk based on protein (45%) and fat contents (55%)

Milk processing: processing share in milk equivalents (ME)

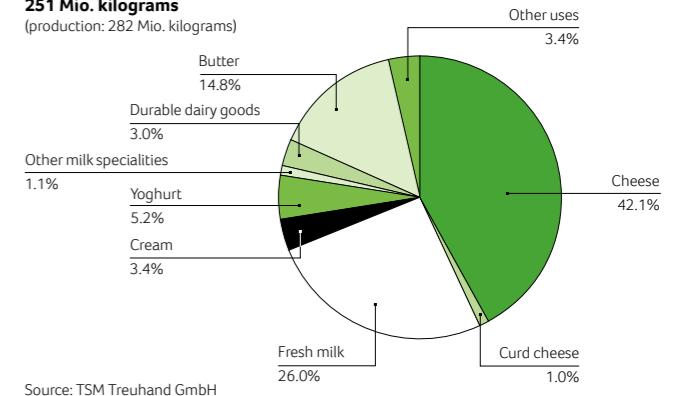
Total milk processing 2023:
3'336 Mio. kilograms



Source: TSM Treuhand GmbH

Organic milk processing

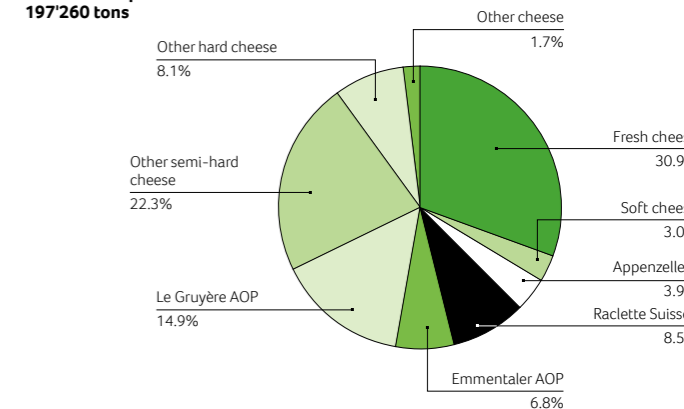
Total organic milk processing 2023:
251 Mio. kilograms
(production: 282 Mio. kilograms)



Source: TSM Treuhand GmbH

Cheese production

Total cheese production 2023:
197'260 tons



Source: TSM Treuhand GmbH